

NWFL/SEC/2024/101

February 1, 2024

**BSE Limited**

P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

Dear Sir / Madam,

**Sub: Outcome of Board Meeting- decision with respect to fund raising proposed to be undertaken by way of non-convertible securities and submission of the unaudited Financial Results for the third quarter and nine months ended December 31, 2023, pursuant to the Regulation 51(2), 52 and 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations)**

With reference to the captioned subject, it is hereby informed that the Board of Directors of the Company at its meeting held today i.e February 1, 2024, has *interalia* considered the proposal to raise funds through issue of Non-convertible Debentures on a private placement basis, subject to the approval of the Members of the Company.

Further with reference to the captioned subject, we hereby enclose the following:

- a) Unaudited Financial Results for the third quarter and nine months ended December 31, 2023, (“Results”), duly approved by the Audit Committee and the Board of Directors of the Company at their meetings held on February 1, 2024;
- b) Limited Review Report on the aforesaid Results issued by Chokshi & Chokshi LLP, the Auditors of the Company;
- c) Information/ statement pursuant to Regulation 52(4) and Regulation 52(7) of the Regulations; and
- d) Security Cover Certificates pursuant to Regulation 54 of the Regulations.

Thanking you,

Yours faithfully,

**For Nuvama Wealth Finance Limited  
(formerly Edelweiss Finance & Investments Limited)**

**Pooja Doshi  
Company Secretary**

Encl: as above

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# CHOKSHI & CHOKSHI LLP

## Chartered Accountants

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**Independent Auditors' Limited Review Report on the unaudited financial results of Nuvama Wealth Finance Limited (Formerly known as Edelweiss Finance & Investments Limited) for the quarter and nine months ended 31.12.2023 pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
Nuvama Wealth Finance Limited  
(Formerly known as Edelweiss Finance & Investments Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Nuvama Wealth Finance Limited (Formerly known as Edelweiss Finance & Investments Limited) (the "Company") for the quarter and nine months ended 31.12.2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHOKSHI & CHOKSHI LLP  
Chartered Accountants  
FRN - 101872W/W100045

Anish Shah

Anish Shah  
Partner  
M. No. 048462  
UDIN: 24048462BKAFNO5851



Place: Mumbai  
Date: 01.02.2024

Financial Results for the quarter and nine months ended December 31, 2023

(₹ in Millions)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
<b>1 Revenue from operations</b>						
(a) Interest income	875.59	799.82	756.72	2,472.09	2,053.50	2,800.10
(b) Dividend income	0.36	0.74	2.29	1.10	7.83	8.22
(c) Fee and commission income	79.04	101.26	40.24	212.75	162.64	184.87
(d) Net gain on fair value changes	352.38	594.54	542.28	1,381.10	1,140.22	1,541.18
<b>Total revenue from operations</b>	<b>1,307.37</b>	<b>1,496.36</b>	<b>1,341.53</b>	<b>4,067.04</b>	<b>3,364.19</b>	<b>4,534.37</b>
2 Other income	(0.01)	0.02	0.02	0.02	3.95	5.42
<b>3 Total Income (1+2)</b>	<b>1,307.36</b>	<b>1,496.38</b>	<b>1,341.55</b>	<b>4,067.06</b>	<b>3,368.14</b>	<b>4,539.79</b>
<b>4 Expenses</b>						
(a) Finance costs	730.01	650.66	597.81	1,928.70	1,683.37	2,190.40
(b) Employee benefits expense	234.96	173.24	178.28	596.22	526.59	685.70
(c) Depreciation and amortisation expense	0.18	0.15	0.42	0.47	1.23	1.66
(d) Impairment on financial instruments	10.92	14.73	19.18	27.64	17.26	15.62
(e) Other expenses	168.15	178.63	181.56	488.45	515.88	672.85
<b>Total expenses</b>	<b>1,144.22</b>	<b>1,017.41</b>	<b>977.25</b>	<b>3,041.48</b>	<b>2,744.33</b>	<b>3,566.23</b>
<b>5 Profit before tax (3-4)</b>	<b>163.14</b>	<b>478.97</b>	<b>364.30</b>	<b>1,025.58</b>	<b>623.81</b>	<b>973.56</b>
<b>6 Tax expense</b>	<b>38.55</b>	<b>116.92</b>	<b>89.85</b>	<b>254.54</b>	<b>169.57</b>	<b>256.01</b>
(a) Current tax	71.66	105.54	37.18	289.46	42.15	250.99
(b) Deferred tax	(33.11)	11.38	52.67	(34.92)	127.42	5.02
<b>7 Net Profit for the period (5-6)</b>	<b>124.59</b>	<b>362.05</b>	<b>274.45</b>	<b>771.04</b>	<b>454.24</b>	<b>717.55</b>
8 Other Comprehensive Income	1.69	(2.27)	0.00	(0.58)	-	(4.85)
<b>9 Total Comprehensive Income (7+8)</b>	<b>126.28</b>	<b>359.78</b>	<b>274.45</b>	<b>770.46</b>	<b>454.24</b>	<b>712.70</b>
<b>10 Earnings Per Share (₹) (Face Value of ₹ 10/- each)</b>						
- Basic (Refer note 3)	10.87	31.59	23.95	67.28	39.64	62.62
- Diluted (Refer note 3)	10.87	31.59	23.95	67.28	39.64	62.62

Notes:

- Nuvama Wealth Finance Limited (the 'Company') has prepared financial results (the 'Statement') for the quarter and nine months ended December 31, 2023 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provisions of the Companies Act, 2013, as applicable.
- In terms of requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13/03/2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 – Financial Instruments and Income Recognition, Asset Classification and Provisioning ('IRACP') norms (including provision on standard assets). The Company has assessed the impairment allowances under Ind AS 109 and provision required under IRACP as at December 31, 2023 and considered higher of the two for the purpose of making provision in the accounts and accordingly, no amount is required to be transferred to impairment reserve.
- Earnings per share for the quarters ended December 31, 2023, September 30, 2023, December 31, 2022 and nine months ended December 31, 2023, December 31, 2022 are not annualized.
- The Statutory Auditors of the Company have conducted Limited Review of the above financial results and have issued an unmodified review report.
- The above financial results of the Company are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on February 01, 2024.
- Previous period / year figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.

For and on behalf of the Board of Directors

Tushar Pravin Agrawal  
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Agrawal  
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**Tushar Agrawal**  
Executive Director & Chief Executive Officer  
DIN: 08285408

Mumbai, February 01, 2024



## Annexure

(i) Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on December 31,2023 are being utilized as per the objects stated in the offer document. Further, we also confirm that there have been no deviations in the use of proceeds of issue of NCDs from the objects stated in the offer document.

(ii) Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured & redeemable debt securities issued by the Company and outstanding as on December 31,2023 are fully secured by first charge / pari passu charge, as the case may be, on the property and on present & future receivables, book debts, loans and other financial assets. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

(iii) Information as required pursuant to Regulation 52 (4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Particulars	Nine Months ended	Year ended
	December 31,2023	March 31, 2023
1. Debt-equity Ratio (Refer note 1)	4.17	3.58
2. Net worth (Rs.in Millions) (Refer note 2)	8,449.40	7,680.24
3. Debt Service Coverage Ratio (Refer note 3)	NA	NA
4. Interest Service Coverage Ratio (Refer note 3)	NA	NA
5. Outstanding redeemable preference shares (no.of shares)	-	92,18,000
6. Outstanding redeemable preference shares (including dividend accrued but not due) (Rs.in Millions) (Face Value of ₹ 10/- each)	-	151.75
7. Capital redemption reserve (Rs.in Millions)	323.51	231.33
8. Debenture redemption reserve (Refer note 4)	NA	NA
9. Net profit after tax (Rs.in Millions)	771.04	717.55
10. Earnings Per Share (₹) (Face Value of ₹ 10/- each)		
- Basic	67.28	62.62
- Diluted	67.28	62.62
11. Total debt to Total assets (%) (Refer Note 5)	71.38%	69.06%
12. Net profit margin (%) (Refer Note 6)	18.96%	15.81%
13. Sector specific relevant ratios		
(a) CRAR (%)	23.94%	24.03%
(b) Gross Stage 3 asset (%)	Nil	Nil
(c) Net Stage 3 asset (%)	Nil	Nil

Note:

- Debt-equity Ratio = Total debt (Debt securities + Borrowings other than debt securities + subordinated liabilities) / Net worth
- Net worth = Equity share capital + Other Equity – Deferred Tax Assets
- The Company being an NBFC, this disclosure is not applicable to the company.
- As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014 the Company being an NBFC, is not required to create Debenture Redemption Reserve.
- Total debt to Total assets = (Debt securities + Borrowings other than debt securities + subordinated liabilities) / Total assets
- Net profit margin = Net Profit for the period / Total Income
- Current ratio, Long term debt to working capital, Bad Debts to account receivables ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable.



**Nuvama Wealth Finance Limited (Formerly known as Edelweiss Finance & Investments Limited)**

(Currency : Indian rupees in millions)

Disclosure as required by Indian Accounting Standard 24 – “Related Party Disclosure”, as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 :

## i. List of related parties and relationship:

Relationship	Name of related parties
Ultimate Holding Company	PAGAC Ecstasy Pte Limited
Holding Company	Nuvama Wealth Management Limited ( formerly Edelweiss Securities Limited)
Fellow entity of the ultimate Holding Company with whom transactions have taken place during the period:	Asia Pragati Strategic Investment Fund
Fellow Subsidiaries (with whom transaction have taken place during the period)	Nuvama Clearing Services Limited (formerly known as Edelweiss Custodial Services Limited) Nuvama Asset Management Limited (formerly known as ESL Securities Limited) Nuvama Wealth and Investment Limited (formerly known as Edelweiss Broking Limited)
Associate of Holding Company (with whom transaction have taken place during the period)	Nuvama Custodial Services Limited (Formerly Edelweiss Capital Services Limited)
Key Management Personnel and Directors	Mr. Kunnasagaran Chinniah (Independent Director) upto April 20, 2023 Ms. Anisha Motwani (Independent Director) Mr. Ramesh Abhishek (Non-executive Director) Mr. Nikhil Srivastava (Non-executive Director) Mr. Ashish Kehair (Non- excecutive Director) Mr. Birendra Kumar - (Independent Director) Mr. Kamlesh Vikamsey (Independent Director) w.e.f August 01, 2023 Mr. Tushar Agrawal (Executive Director and Chief Executive Officer) Mr. Manishkumar Jain (Chief Financial Officer) Ms. Pooja Doshi (Company Secretary)



**Nuvama Wealth Finance Limited (Formerly known as Edelweiss Finance & Investments Limited)**

(Currency: Indian Rupees in Millions)

Name of the related party	Nature of Transactions	Omnibus Approval	Value of transaction as on December 31, 2023	
<b>Transactions</b>				
Nuvama Wealth and Investment Limited ( formerly Edelweiss Broking Limited)	Loans given to (refer note 1)	Maximum outstanding loan should not exceed Rs 7,000 millions at any time during the year subject to CRAR requirements and applicable provisions of Companies Act.	44,438.35	
	Repayment of loans by (refer note 1)		44,438.35	
	Interest income on loan given to		41.12	
	Purchases of securities held for trading from	7,500.00	4,052.31	
	Sale of securities held for trading to	5,000.00	3,294.90	
	Margin placed with (refer note 2)	As per the requirements of Exchange / clearing house .Basis actual trades taken Maximum outstanding cash margin balance should not exceed Rs 20,000 millions at any time during the year.	123.07	
	Margin refund received from (refer note 2)		106.08	
	Interest received on debt instruments from	Maximum outstanding balance should not exceed Rs 4,000 millions at any time during the year subject to CRAR requirements.	4.51	
	Shared premises cost	50.00	22.04	
	Cost reimbursements paid and received (others)	50.00	0.01	
	Commission and brokerage paid to	750.00	33.47	
	Nuvama Custodial Services Limited (Formerly Edelweiss Capital Services Limited)	Loans given to (refer note 1)	Maximum outstanding loan should not exceed Rs 7,000 millions at any time during the year subject to CRAR requirements and applicable provisions of Companies Act.	1,457.50
		Repayment of loans by (refer note 1)		1,457.50
Interest income on loan given to			1.32	
Cost reimbursements paid and received (others)		50.00	-0.12	
Nuvama Wealth Management Limited ( formerly Edelweiss Securities Limited)	Loans given to (refer note 1)	Maximum outstanding loan should not exceed Rs 7,000 millions at any time during the year subject to CRAR requirements and applicable provisions of Companies Act.	15,435.00	
	Repayment of loans by (refer note 1)		15,435.00	
	Interest income on loan given to		0.91	
	Margin placed with (refer note 2)	As per the requirements of Exchange / clearing house, Basis actual trades taken Maximum outstanding cash margin balance should not exceed Rs 20,000 millions at any time during the year.	461.10	
	Margin refund received from (refer note 2)		454.34	
	Cost reimbursement paid to - Corporate cost allocation	120.00	41.59	
	Shared premises cost	50.00	23.86	
	Other Reimbursements (ESOP) paid to	On actuals, basis fair value of ESOP/SAR based on Black-Scholes model or any other appropriate model.	4.38	
	Cost reimbursements paid and received (others)	50.00	0.31	
	Other Fees Paid	150.00	1.32	
	Commission and brokerage paid to	750.00	0.03	
	Nuvama Clearing Services Limited (formerly Edelweiss Custodial Services Limited)	Loans given to (refer note 1)	Maximum outstanding loan should not exceed Rs 7,000 millions at any time during the year subject to CRAR requirements and applicable provisions of Companies Act.	1,250.00
Repayment of loans by (refer note 1)			1,250.00	
Interest income on loan given to			0.00	
Margin placed with (refer note 2)		As per the requirements of Exchange / clearing house .Basis actual trades taken Maximum outstanding cash margin balance should not exceed Rs 20,000 millions at any time during the year.	22,654.91	
Margin refund received from (refer note 2)			22,726.78	
Interest received on margin placed with brokers			0.82	
Shared premises cost		50.00	9.32	
Cost reimbursements paid and received (others)		50.00	-0.01	
Clearing charges and Stamp duty paid to		50.00	7.91	
Nuvama Asset Management Limited (formerly ESL Securities Limited)	Other Fees Paid	150.00	27.23	



Name of the related party	Nature of Transactions	Omnibus Approval	Value of transaction as on December 31, 2023	
<b>Transactions (Continue)</b>				
Tushar Agrawal	Loan Given including Interest accrued to KMP, its Relative and entity in which KMP and its Relative has substantial Interest	Maximum outstanding loan should not exceed Rs 2,500 million at any time during the year, subject to single borrower limit (SBL) and Group borrower limit (GBL) as per RBI regulations and applicable provisions of Companies Act.	15.71	
	Loan repaid including Interest accrued to KMP, its Relative and entity in which KMP and its Relative has substantial Interest		15.47	
	Interest Income on Loan given to KMP, its Relative and its entity in which KMP/ Relative has substantial Interest		0.56	
	Sale of securities held for trading to		5,000.00	2.02
	Remuneration to Chief Executive Officer		As per the provisions of the Companies Act, 2013 and limit approved by shareholders of the company.	25.08
Ashish Kehair	Purchase of securities held for trading to	7,500.00	5.00	
Others	Remuneration to Key Management Personnel	As per the provisions of the Companies Act, 2013 and limit approved by shareholders of the company.	8.27	
Anisha Motwani	Sitting fees paid to non executive director	As per the provisions of the Companies Act, 2013 and limit approved by shareholders of the company.	0.85	
Briendra Kumar	Sitting fees paid to non executive director	As per the provisions of the Companies Act, 2013 and limit approved by shareholders of the company.	1.13	
Ramesh Abhishek	Sitting fees paid to non executive director	As per the provisions of the Companies Act, 2013 and limit approved by shareholders of the company.	0.70	
Kunnasagan Chinniah	Sitting fees paid to non executive director	As per the provisions of the Companies Act, 2013 and limit approved by shareholders of the company.	0.10	
Kamlesh Shivji Vikamsey	Sitting fees paid to non executive director	As per the provisions of the Companies Act, 2013 and limit approved by shareholders of the company.	0.20	



Name of the related party	Nature of Transactions	Omnibus Approval	As On December 31, 2023
<b>Balances</b>			
Nuvama Wealth and Investment Limited ( formerly Edelweiss Broking Limited)	Trade and Other Payables to	NA	17.71
	Debt securities held by	NA	35.95
	Securities held for trading - Debentures of	Maximum outstanding balance should not exceed Rs 4,000 millions at any time during the year subject to CRAR requirements.	74.55
	Accrued interest income on debentures of		0.52
	Trade & other receivables	NA	1.67
	Loans given to	Maximum outstanding loan should not exceed Rs 7,000 millions at any time during the year subject to CRAR requirements and applicable provisions of Companies Act.	0.00
	Interest Receivable on Group Loans		0.75
	Margin Placed with Brokers	As per the requirements of Exchange / clearing house .Basis actual trades taken Maximum outstanding cash margin balance should not exceed Rs 20,000 millions at any time during the year.	126.16
Nuvama Custodial Services Limited (Formerly Edelweiss Capital Services Limited)	Trade and Other Payables to	NA	0.00
	Trade & other receivables	NA	0.12
	Loans given to	Maximum outstanding loan should not exceed Rs 7,000 millions at any time during the year subject to CRAR requirements and applicable provisions of Companies Act.	0.00
	Interest Receivable on Group Loans		0.00
Nuvama Wealth Management Limited ( formerly Edelweiss Securities Limited)	Trade and Other Payables to	NA	15.27
	Trade & other receivables	NA	2.58
	Interest Receivable on Group Loans	Maximum outstanding loan should not exceed Rs 7,000 millions at any time during the year subject to CRAR requirements and applicable provisions of Companies Act.	0.00
	Margin Placed with Brokers	As per the requirements of Exchange / clearing house .Basis actual trades taken Maximum outstanding cash margin balance should not exceed Rs 20,000 millions at any time during the year.	17.00
Nuvama Clearing Services Limited (formerly Edelweiss Custodial Services Limited)	Trade and Other Payables to	NA	1.21
	Trade & other receivables	NA	0.00
	Margin Placed with Brokers	As per the requirements of Exchange / clearing house .Basis actual trades taken Maximum outstanding cash margin balance should not exceed Rs 20,000 millions at any time during the year.	0.00
	Margin Payable to	As per the requirements of Exchange / clearing house .Basis actual trades taken Maximum outstanding cash margin balance should not exceed Rs 20,000 millions at any time during the year.	2.84
Nuvama Asset Management Limited (formerly ESL Securities Limited)	Trade and Other Payables to	NA	7.98
Tushar Agrawal	Loan Given including Interest accrued to KMP, its Relative and entity in which KMP and its Relative has substantial Interest	Maximum outstanding loan should not exceed Rs 2,500 million at any time during the year, subject to single borrower limit (SBL) and Group borrower limit (GBL) as per RBI regulations and applicable provisions of Companies Act.	9.14
Asia Pragati Strategic Investment Fund	Trade and Other Payables to	NA	59.00
<p>Note 1 : The intra group Company loans includes loans in the nature of demand loans and revolving credit facility . Loan given/taken to/from parties are disclosed based Actual amount/ given taken during the reporting period.</p> <p>Note 2 : Margin palced with and Margn refund received from brokers are disclosed based on Actual amount/ placed/refund during the reporting period.</p> <p>Note 3 : All above transactions are in the ordinary course of business and are at arms length price.</p>			

Mumbai, February 01, 2024



For and on behalf of the Board of Directors

Tushar Pravin Agrawal  
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Tushar Pravin Agrawal  
Date: 2024.02.01  
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Tushar Agrawal  
Executive Director & Chief Executive Officer  
DIN:08285408





NWFL/SEC/2024/103

February 1, 2024

**BSE Limited**

P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

Dear Sir / Madam,

**Sub: Statement pursuant Regulation 52(7) of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we hereby state the following:

- a) The proceeds of the Non-convertible Securities (NCS) issued by the Company during the quarter ended December 31, 2023, have been fully utilised for the purpose for which these proceeds were raised; and
- b) There is no deviation or variation in the use of proceeds of issue of NCS as compared to the objects of the issue.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Nuvama Wealth Finance Limited  
(formerly Edelweiss Finance & Investments Limited)**

**Pooja Doshi  
Company Secretary**

**Encl: as above**

NWFL/SEC/2024/102

February 1, 2024

**BSE Limited**

P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

Dear Sir / Madam,

**Sub: Submission of the Security Cover Certificate as per SEBI circular no SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022 (the Circular) and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)**

Please find enclosed the Security Cover Certificates as on December 31, 2023 as per the format prescribed in the Circular read along with Regulation 54 of LODR.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Nuvama Wealth Finance Limited  
(formerly Edelweiss Finance & Investments Limited)**

**Pooja Doshi**  
**Company Secretary**  
Encl: as above

## Security Certificate pursuant to Debenture Trust Deed with Beacon Trusteeship Limited

(Rs. In Crore)															
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value (=K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not	Market Value for Pari passu charge Assets	Carrying /book value for Pari-passu charge assets where market value is not ascertainable	Relating to Column F	
		Book Value	Book Value	Yes/No	Book Value	Book Value									
<b>ASSETS</b>															
Property, Plant and Equipment		-	0.14	No	-	-	0.11	-	0.25	-	-	-	-	-	-
Capital Work-in-Progress		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	0.11	-	0.11	-	-	-	-	-	-
Intangible Assets Under Development		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Investments		-	-	Yes	-	-	1,139.01	-	1,139.01	-	-	-	-	-	-
Loans		-	-	Yes	2,584.10	-	-	-	2,606.35	-	-	-	147.59	147.59	-
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	143.46	-	143.46	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	Yes	-	-	722.65	-	722.65	-	-	-	-	-	-
Bank balance other than Cash and Cash Equivalents		-	-	No	-	-	2.02	-	2.02	-	-	-	-	-	-
Others		-	-	Yes	-	-	316.95	-	316.95	-	-	-	-	-	-
<b>Total</b>		-	0.14	-	2,584.10	-	2,346.56	-	4,930.79	-	-	-	147.59	147.59	-
<b>Liabilities</b>															
Debt securities to which this certificate pertains		-	-	-	147.59	-	-	-	147.59	-	-	-	147.59	147.59	-
Other debt sharing Pari-Passu Charge with above debt		-	-	-	2,436.51	-	-	-	2,436.51	-	-	-	-	-	-
Other debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated Debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	291.64	-	291.64	-	-	-	-	-	-
Bank		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities		-	-	-	-	-	646.62	-	646.62	-	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Payables		-	-	-	-	-	392.50	-	392.50	-	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	170.32	-	170.32	-	-	-	-	-	-
<b>Total</b>		-	-	-	2,584.10	-	1,501.08	-	4,085.17	-	-	-	147.59	147.59	-
Cover on Book Value															
Cover on Market Value															
		Exclusive Security Cover Ratio		Pari-Passu Security Cover Ratio											
		-		1.00											

Note 1 : IND-AS adjustment for effective Interest rate(EIR) on secured Debt Securities of Rs. 2.68 crore is excluded from assets cover computation being an accounting adjustment and accordingly the asset cover is computed on a gross basis.

Note 2 : Total assets available for secured debt securities are restricted to the extent of minimum-security coverage required under Debenture trust deed / information memorandum.

Note 3 : Debts Securities of Rs.147.59 crore includes accrued interest of Rs. 9.07 crore

Note 4 : Assets shown in column H above includes assets offered as security for Other Debt securities and Bank/Financial institutions.

**For Nuvama Wealth Finance Limited (formerly known as Edelweiss Finance & Investments Limited)**

**Tushar Agrawal**  
**Executive Director and Chief Executive Officer**  
**Date: February 1, 2024**  
**Place: Mumbai**

Nuvama Wealth Finance Limited (Formerly Edelweiss Finance & Investments Limited)

Corporate Identity Number: U67120MH1994PLC286057

Registered Office: 801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 • Tel No. +91 22 6620 3030 • nuvamafinance.com

## Security Certificate pursuant to Debenture Trust Deed with Catalyst Trusteeship Limited

(Rs. In Crore)																
Annexure I	Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those Items covered by this certificate					Total Value (=K+L+M+N)	
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (Includes debt for which this certificate is issued & other	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not	Market Value for Pari passu charge Assets	Carrying /book value for Pari-passu charge assets where market value is not ascertainable	Relating to Column F		
		Book Value	Book Value	Yes /No	Book Value	Book Value										
<b>ASSETS</b>																
Property, Plant and Equipment	-	-	0.14	No	-	-	0.11	-	0.25	-	-	-	-	-	-	-
Capital Work-in-Progress	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	No	-	-	0.11	-	0.11	-	-	-	-	-	-	-
Intangible Assets Under Development	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	Yes	-	-	1,139.01	-	1,139.01	-	-	-	-	-	-	-
Loans	-	-	-	Yes	2,584.10	-	22.25	-	2,606.35	-	-	-	-	306.95	-	306.95
Inventories	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables	-	-	-	No	-	-	143.46	-	143.46	-	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	Yes	-	-	722.65	-	722.65	-	-	-	-	-	-	-
Bank balance other than Cash and Cash Equivalents	-	-	-	No	-	-	2.02	-	2.02	-	-	-	-	-	-	-
Others	-	-	-	Yes	-	-	316.95	-	316.95	-	-	-	-	-	-	-
<b>Total</b>	-	-	0.14	-	2,584.10	-	2,346.56	-	4,930.79	-	-	-	-	306.95	-	306.95
<b>Liabilities</b>																
Debt securities to which this certificate pertains	-	-	-	-	306.95	-	-	-	306.95	-	-	-	-	306.95	-	306.95
Other debt sharing Pari-Passu Charge with above debt	-	-	-	-	2,277.14	-	-	-	2,277.14	-	-	-	-	-	-	-
Other debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	291.64	-	291.64	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities	-	-	-	-	-	-	646.62	-	646.62	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Payables	-	-	-	-	-	-	392.50	-	392.50	-	-	-	-	-	-	-
Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	170.32	-	170.32	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	2,584.10	-	1,501.08	-	4,085.17	-	-	-	-	306.95	-	306.95
Cover on Book Value																
Cover on Market Value																
		Exclusive Security Cover Ratio		Pari-Passu Security Cover Ratio												
		-		1.00												

Note 1: IND-AS adjustment for effective Interest rate(EIR) on secured Debt Securities of Rs. 2.68 crore is excluded from assets cover computation being an accounting adjustment and accordingly the asset cover is computed on a gross basis.

Note 2: Total assets available for secured debt securities are restricted to the extent of minimum-security coverage required under Debenture trust deed / information memorandum.

Note 3: Assets shown in column H above includes assets offered as security for Other Debt securities and Bank/Financial institutions.

**For Nuvama Wealth Finance Limited (formerly known as Edelweiss Finance & Investments Limited)**

**Tushar Agrawal**  
**Executive Director and Chief Executive Officer**  
**Date: February 1, 2024**  
**Place: Mumbai**

Nuvama Wealth Finance Limited (Formerly Edelweiss Finance & Investments Limited)  
 Corporate Identity Number: U67120MH1994PLC286057  
 Registered Office: 801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East,  
 Mumbai – 400 051 • Tel No. +91 22 6620 3030 • nuvamafinance.com

## Security Certificate pursuant to Debenture Trust Deed with SBICap Trustee Company Limited

(Rs. In Crore)															
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value (=K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not	Market Value for Pari passu charge Assets	Carrying /book value for Pari-passu charge assets where market value is not ascertainable		
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to Column F		
<b>ASSETS</b>															
Property, Plant and Equipment	-	0.14	-	No	-	-	0.11	-	0.25	-	0.14	-	-	0.14	
Capital Work-in-Progress	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Right of Use Assets	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Goodwill	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Intangible Assets	-	-	-	No	-	-	0.11	-	0.11	-	-	-	-	-	
Intangible Assets Under Development	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Investments	-	-	-	Yes	-	1,139.01	-	-	1,139.01	-	-	-	-	-	
Loans	-	-	-	Yes	2,584.10	-	-	-	2,606.35	-	-	864.79	-	864.79	
Inventories	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Trade Receivables	-	-	-	No	-	-	143.46	-	143.46	-	-	-	-	-	
Cash and Cash Equivalents	-	-	-	Yes	-	-	722.65	-	722.65	-	-	-	-	-	
Bank balance other than Cash and Cash Equivalents	-	-	-	No	-	-	2.02	-	2.02	-	-	-	-	-	
Others	-	-	-	Yes	-	-	316.95	-	316.95	-	-	-	-	-	
<b>Total</b>	-	<b>0.14</b>	-	-	<b>2,584.10</b>	-	<b>2,346.56</b>	-	<b>4,930.79</b>	-	<b>0.14</b>	-	<b>864.79</b>	<b>864.93</b>	
<b>Liabilities</b>															
Debt securities to which this certificate pertains	-	-	-	-	864.79	-	-	-	864.79	-	-	-	864.79	864.79	
Other debt sharing Pari-Passu Charge with above debt	-	-	-	-	1,719.31	-	-	-	1,719.31	-	-	-	-	-	
Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Borrowings	-	-	-	-	-	-	291.64	-	291.64	-	-	-	-	-	
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Debt Securities	-	-	-	-	-	-	646.62	-	646.62	-	-	-	-	-	
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Trade Payables	-	-	-	-	-	-	392.50	-	392.50	-	-	-	-	-	
Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	170.32	-	170.32	-	-	-	-	-	
<b>Total</b>	-	-	-	-	<b>2,584.10</b>	-	<b>1,501.08</b>	-	<b>4,085.17</b>	-	-	-	<b>864.79</b>	<b>864.79</b>	
Cover on Book Value															
Cover on Market Value															
		Exclusive Security Cover Ratio		Pari-Passu Security Cover Ratio											
		-		1.00											

Note 1: IND-AS adjustment for effective Interest rate(EIR) on secured Debt Securities of Rs. 2.68 crore is excluded from assets cover computation being an accounting adjustment and accordingly the asset cover is computed on a gross basis.  
 Note 2 : Total assets available for secured debt securities are restricted to the extent of minimum-security coverage required under Debenture trust deed / information memorandum.  
 Note 3 : Assets shown in column H above includes assets offered as security for Other Debt securities and Bank/Financial institutions.

**For Nuvama Wealth Finance Limited (formerly known as Edelweiss Finance & Investments Limited)**

**Tushar Agrawal**  
**Executive Director and Chief Executive Officer**  
**Date: February 1, 2024**  
**Place: Mumbai**